



Mennonite Historical Society
of British Columbia

2009 Annual Report

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Mennonite Historical Society of B.C.

2009 Annual General Meeting

Saturday, 5 June 2010 at 3:00 PM

Azalea Room (main floor)
2825 Clearbrook Road, Abbotsford, B.C.

Agenda

1. Welcome
2. Special Feature: DVD on Siberia
3. Minutes of 2008 AGM – Jun 4, 2009
4. Financial Reports

a. Financial Statements - 2009

“**Moved** by Arnold Klassen, **Seconded** by John Konrad that the Financial Statements printed in the 2009 Annual Report be accepted and approved.”

b. Budget – 2010

“**Moved** by Richard Thiessen, **Seconded** by Arnold Klassen that the Budget for 2010 as printed in the Annual Report be approved.”

5. Election of Directors

“**Moved** by Helen Rose Pauls, **Seconded** by Robert Martens that the persons listed below be elected as Directors for three year terms ending on the date of the AGM in the year indicated.

Wilfred Penner	2012
John van Dyck Jr.	2012
Jim Baerg	2013
Maryann Jantzen	2013
Arnold Klassen	2013
Richard Thiessen	2013

6. Questions pertaining to the 2009 annual report
7. Adjournment

Mennonite Historical Society of B.C.

Minutes of 2008 Annual General Meeting

Date: June 4, 2009

Time: 6:00 PM

Place: Garden Park Tower

1.0 The meeting was opened with a word of welcome to all members by John Konrad.

2.0 The minutes of the 2007 AGM as detailed in the 2008 Annual Report were accepted and approved.

3.0 Financial Report

3.1 Financial Statements 2008

Upon motion by Ben Braun, **seconded** by Edward Hildebrand the financial transactions of the Society as contained in the financial statements attached to the Annual Report were accepted and approved.

3.2 Budget 2009

Upon motion by Ben Braun, **seconded** by David Giesbrecht the Budget for 2009 as shown in the Annual Report is approved.

4.0 Election of Directors

Upon motion by Helen Rose Pauls, **seconded** by Robert Martens, that the persons listed below be elected as Directors of the Society until the year of AGM indicated.

John B. Toews	2012
Robert Martens	2012
Connie Braun	2011

5.0 A question was asked whether the Society would be sending a representative to the World Conference in Paraguay. The reply was that we could not justify the cost at this time, but the Society would sponsor Mr. Jacob Warkentin of Paraguay as our speaker at the Annual Banquet in October 2009

6.0 Adjournment

Minutes by Edward Hildebrand

Board of Directors

- Ben Braun - Retired Computer Programmer – Abbotsford
- Connie Braun - Author - Vancouver
- David Giesbrecht - Director of the Archives - Abbotsford
- Edward Hildebrand - Retired Executive - Vancouver
- John Konrad - Retired Management Consultant - West Vancouver
- Peter Neudorf - Retired IBM Technician - North Vancouver
- Robert Martens - Poet, Writer & Editor - Abbotsford
- Helen Rose Pauls - Retired Teacher - Chilliwack
- Wilfred Penner - Retired Teacher - Chilliwack
- Louise Price - Library Technician & Writer - Abbotsford
- Richard Thiessen - Librarian Columbia Bible College - Abbotsford
- Dr. John B. Toews - Professor Emeritus Regent College - Abbotsford

Officers

- President - John Konrad
- Vice-President - Peter Neudorf
- Secretary - Edward Hildebrand
- Treasurer - Ben Braun

President's Report

On behalf of the Board of Directors, I am pleased to report that 2009 has been another successful year in the life of our Society. We have sponsored six well-attended public events with two encore presentations in alternate venues and our annual Genealogy Workshop. We have continued to add interesting content to our newsletter. To acknowledge our accountability to you our members, this report, including our financial statements, is accessible on line.

We are pleased to note that this year again public participation has increased both in terms of attendance at our public events and the number of people visiting our centre. We continue to enjoy strong volunteer support which has allowed us to collect, process and preserve a growing volume of historical information which would eventually be lost.

As noted later in this report, we have co-sponsored a project in the Omsk region of Russia which has culminated in a conference on June 2 to 4, 2010 attended by a host of Russian and North American scholars, on Mennonite history in this region. The study leading up to this conference has generated historical information not previously available.

Thanks to the generosity and loyalty of our constituency, we have again received the necessary financial support to maintain our programs.

I would like to pay tribute to Ben Braun who passed away suddenly in December. Ben was a major contributor both as a volunteer and a director and we miss his cheerful presence. See a tribute later in this report.

Two long-serving directors, David Giesbrecht and Helen Rose Pauls, will be retiring from the board on June 5, 2010. They have been heavy contributors to the work of our Society and we will miss them.

After serving as your president for 13 years, I have resigned this position to make room for a new president. Our search committee has identified Richard Thiessen as my replacement and the board has offered its unanimous endorsement. Richard assumes these responsibilities on June 5, 2010.

John Konrad

The Archives

Staffing and Personnel:

Some 28 regular volunteers, one part-time office manager and one part-time receptionist provide staffing for our centre. The unanticipated death of Erica Suderman has left a major gap which we are working to fill. The Board is also in the process of searching for a new director. In the meantime, Harry Heidebrecht and Robert Martens are serving as interim directors.

Communications:

“Roots and Branches,” our periodical newsletter, is our primary means of communication with our supporting members. We send out approximately 800 copies quarterly.

Further, we rely on our website [<http://www.mhsbc.com>] to broadcast important developments in our Center and also to provide a means of sharing information.

Society Events:

The MHSBC Board benefits from the strong interest and support of our community. Our public events continue to be our primary source of revenue.

Date	Speaker/Event	Theme
January 18, 2009 (Encore event)	“60 Years of Peace & Plenty,” Mennonite Refugees Remember	Songs and readings of hope and struggle (available on CD)
March 13, 2009	“B.C. Mennonite Entrepreneurs Tell Their Story.” Arthur Block John Redekop Peter Friesen (posthumously)	The tenacious spirit and hard work ethic that made these Mennonite men. The DVD “Pete Moving Man Made Mountains” was shown about Peter Friesen
June 14, 2009	“Blessed Assurance” Dr. Evan Kreider, Musicologist	Celebrating a Mennonite heritage of gospel music.
June 24, 2009	MHSBC represented by David Giesbrecht & Harry Heidebrecht	Signing ceremony establishing the Centre of Mennonite Studies, University of the Fraser Valley
October 10, 2009	Unveiling of the monument to the victims of the Soviet Inferno in Zaporozhye, Ukraine	MHSBC a supporting partner
October 17, 2009	“Annual Fundraising Banquet” An Evening in Paraguay With Dr. Jacob Warkentin	“The Mennonites of Paraguay: New and Old Challenges”
October 17, 2007	Special lecture with Dr. Jacob Warkentin	“Influences of Paraguayan Culture on Mennonites”
November 14, 2009	Genealogy Workshop Tim Janzen, Don Fehr and Richard Thiessen	Discussions on GRANDMA database, resources for the genealogist and various related topics
November 19, 2009 Display from November 19, 2009 to January 3, 2010	The Reach Gallery Museum, Abbotsford A pictorial history of Mennonites in the Fraser Valley	“Mennonites: People of Faith and Action”

Main Projects:

1. Digitizing the Mennonitsche Rundschau and Der Bote

The project is progressing. We have completely digitized 50 years of the Rundschau; twenty full years, as well as ten partial years, of Der Bote.

2. **Implementation of InMagic:**

The implementation process stalled temporarily with the death of Erica Suderman, our resident expert. The family established an Erica Suderman Memorial Fund to facilitate the continuation and completion of the project. The project continues under the efforts of many volunteers. We have since implemented a training program with the assistance of Linda Wills, a retired archivist. A map cabinet will be purchased and utilized in the archives in Erica's name.

3. **Microfilm Digitization Project:**

We have purchased a Microfilm Scanner in partnership with the following:

American Historical Society of Germans from Russia
California Mennonite Historical Society
Center for Mennonite Brethren Studies: Hillsboro, KS
Centre for Mennonite Brethren Studies: Winnipeg
Conrad Grebel University College
Germans from Russia Historical Society
Mennonite Heritage Society Centre
Mennonite Historical Society of BC
David Obee

The equipment is lodged and operates from our office in Abbotsford, B.C. We have completed 22 EWZ microfilms and many more are in process.

4. **Indexing Projects**

We are constantly upgrading our indexes with hopes of including them on our website. They are:

Mennonite Brethren Herald births & marriages
Mennonitische Rundschau obituary indexes are being updated
Der Bote indexes are being updated and readied for uplink to the web
EWZ records are being readied for the GRANDMA database

Space Expansion:

As of January 2009 we are leasing another 230 square feet of space in Garden Park Tower, bringing our floor space to about 1,650 square feet.

Harry Heidebrecht, Interim Director

Website

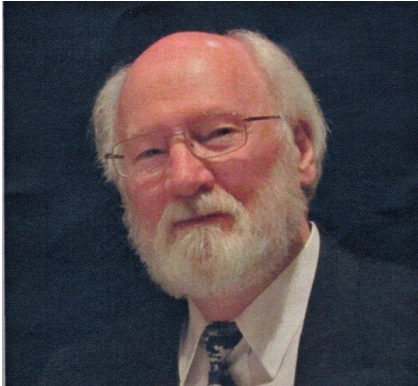
The MHSBC website provides information about the Society and some of the resources available at the Archives. Some of the material listed is available for purchase, some for lending and some for reference on site at the Archives.

The largest volume of material available on the website itself consists of Genealogical Resources. There are Census Lists, Migration Lists, Obituary Indexes and Cemetery Lists. To use the Obituary and Death Notice Indexes, you find the name you are researching and tell an MHSBC volunteer which periodical, issue and page number it is and they will provide you with a photocopy of that notice.

Richard Thiessen
Acting Webmaster

A TRIBUTE TO BEN BRAUN

Ben Braun served the Mennonite Historical Society of BC in a number of significant ways. Ben was a Board member, and in this capacity served as the treasurer. He exercised great care in supervising the expenditure of funds and reporting details to the Board. He worked closely with staff to ensure that our budget was carefully managed.



Ben's background in computers became a great asset to the operation of our Center in Abbotsford. Together with several other "techies", Ben helped care and maintain our computers and computer network.

Ben loved photography. As our unofficial photographer, he left us a large volume of digital photographs highlighting office developments as well as details of our public events.

Ben also served as our webmaster. He maintained the MHSBC website and took care to update the information regularly.

Ben also served in another vital capacity. Several years ago he initiated and worked with colleagues in the digitization of several Mennonite publications, including the Mennonitische Rundschau, Der Bote, Canadian Mennonite, the Molotschna Census, as well as minutes of the annual general meetings of the BC MB and MC denominations.

More recently, Ben was centrally involved in advising the Board on the purchase of a microfilm digitization unit. With this equipment the voluminous microfilm documents owned by our Society and those of our other society partners will eventually be computer accessible.

The sudden and unanticipated death of Ben Braun is a huge loss for the Mennonite Historical Society of BC. He was a gentle, thoughtful and very faithful colleague who has left a huge vacuum that will take a long time to fill. Ben passed away on December 22, 2009.

David Giesbrecht

A TRIBUTE TO ERICA SUDERMAN

Erica Suderman began volunteering at the Mennonite Historical Society of B.C. in the year 2000. Her organizational skill, aptitude for order and appreciation for detail was a valued addition to a dedicated staff of volunteers. Responding to many requests for family history information, she recognized the value of information contained in the obituaries published in the Mennonitische Rundschau and Der Bote, two Mennonite German publications. She undertook the task of indexing these to make them more accessible. Thanks to her leadership, more than 70,000 names were indexed and made available on the Mennonite Historical Society of B.C. website.

Many of Erica's archival skills were honed on the job, leading her to undertake an even larger project. She took ownership of Inmagic, an archival management software package, which she projected would take several years to implement. She organized a dedicated group of volunteers and taught them skills she herself was in the process of learning. Although her unexpected illness prevented her from completing the project, she laid the groundwork for its eventual completion. During the weeks prior to her passing, she regularly came to the office to mentor those who would finish a project she could not complete. She passed away on June 27, 2009.



Thanks to friends and supporters who contributed to the Erica Suderman Memorial Fund, her legacy lives on. The purpose of the Fund is to provide training and to purchase necessary equipment. To this point, it has underwritten the costs of two training workshops with Linda Wills, a professional archivist and Erica's mentor. It has also funded the purchase of a full-sized map/photo filing cabinet, which had been one of Erica's dreams.

Harry Heidebrecht

Special Projects

Friends of the Mennonite Center in Ukraine

During the past several years the Mennonite Historical Society of BC and Friends of the Mennonite Centre in Ukraine (FOMCU) have embraced a supportive working relationship. Many members of the Historical Society trace their family roots to Southern Ukraine and have a keen interest in the work of the Mennonite Centre in Molochansk (formerly Halbstadt). During the past year, Ben Stobbe resigned from our board to take on the responsibility of president of this charity.

As reported last year, local village museums continue to sprout in the Molotschna area. Two schools, Dolina, (formerly Schoenau), and Udarnik (formerly Neukirch), have developed Mennonite museums and incorporate Mennonite/Ukrainian history in their curriculum. The school in Udarnik also has completed a memorial to Mennonites who suffered in the years of repression. A private museum is being built in a restored Mennonite home in Bogdanovka (formerly Gnadenfeld). Museums in Tokmak, Melitopol and Zaporozhye continue to display Mennonite artifacts. The Mennonite Centre in Molochansk also has a room showing Mennonite artifacts. Tombstones, threshing stones and property markers can also be found at the Mennonite Centre.

It is hoped that this supportive working relationship will continue to flourish for years to come. We will continue to provide updates in our periodical "Roots and Branches".

History Conference – Mennonites in Siberia and Asiatic Russia Omsk June 1 - 4, 2010

The story of Mennonites in Siberia and Asiatic Russia has long been hidden from public view in the former Soviet Union. Over the last several years, a number of North American historians have been in conversation with colleagues in Russia to make possible a unique academic conference. This conference is hosted by the Omsk State University and the Russian Cultural Institute (Siberian Branch) and by the University of Winnipeg and Fresno Pacific University, Dr. Royden Loewen, Chair of Mennonite Studies, University of Winnipeg, and Dr. Paul Toews, Professor of History, Fresno Pacific University.

This conference held just a few days ago, had some 18 presenters from Russia and Ukraine and 14 from North America, all focusing on some aspect of history connected to the Omsk settlements. Our Society is one of nine institutions which co-funded the conference. We expect to receive a large quantity of historical material from this endeavor.

One of the continuing tragedies of the former Soviet Union countries is the absence of an open acknowledgment of the sufferings and crimes of the past. A consultation hosted by leading Siberian academic institutions is as close to a recognition of the wrongs that were committed to Mennonite people as we can expect.

These events were sponsored by your Society at Bakerview MB Church in Abbotsford. The event was so popular that two follow-ups were scheduled for South Abbotsford MB Church and Peace Mennonite Church in Richmond. Both of these events drew another 300 attendees.

These events were not intended to be huge fund raisers for the Society since most of the revenue from book sales and special donations for the film went directly to the producers. However, they did substantially enhance our Book and DVD sales and did engender more than enough revenue to cover all costs.

The Mennonite Historical Society of B.C. has been pleased and honored to support Dr. Ruth Derksen Siemens in this most worthwhile work.

E. Hildebrand

Newsletter

Putting together our periodical, Roots and Branches, is time-consuming work, yet it is also extremely rewarding. Thank you to our readers for the many kind words of encouragement. We appreciate this very much.

Each issue involves the work of numerous people. Thanks to associate editor Robert Martens for many hours of writing and editing, and to our periodical committee of Connie Braun, Wilf Penner, Maryann Jantzen and Anne Andres for articles, practical advice and inspiration. Thanks to Heather Pauls Murray, who has taken over design and layout, and has given our periodical a fresh new look. Thanks also to Hugo and Jean Friesen for copy-editing, and to Mary Ann Quiring, Elisabeth Klassen and the volunteers at the archive office who complete the process, stuffing envelopes, addressing, stamping, mailing.

Our policy is to try to provide a broad range of articles ranging from the scholarly to the “folksy,” so that all will find something of interest. We welcome receiving any of the following: letters and photos from the past; stories; book reviews; memoirs; biographies; articles of historical interest. Contributions can be in English or German (we will translate).

Please direct any letters, comments or questions to the Newsletter committee c/o the Mennonite Historical Society of BC, or email archives@mhsbc.

Louise Bergen Price, Editor

Financial Report

This past year our true and faithful members have again supported our work most generously, and we thank them. We believe our work honors God, as well as our ancestors who served His community most faithfully. Therefore your gifts will be doubly rewarded.

Although most of the work for the Society and at the Archives is done by our loyal crew of volunteers, there are inevitable cash costs that must be paid. Our annual cost for premises, supplies, part time staff, and other operating costs in 2009 were approximately \$75,000. Our ~~investment income from our~~ Endowment Fund provided its normal \$12,000. Book and DVD sales provided us with additional revenue though below the level last year. The Endowment Fund has recovered most of the decline in value suffered last year due to market conditions. ~~This fund still yields in excess of \$12,000, the amount taken into current income. This recovery is reflected in the Statements of Receipts and Expenditures under Investment Income as Unrealized Investment Gains of \$40,866 as well as the reversal of the \$30,000 Depreciation of Investment Portfolio originally recorded in 2008. As a result of these two items the Society recorded an excess of Receipts over Expenditures of \$60,866. Excluding the market gains and losses of the Investment Portfolio the Society actually recorded a shortfall of \$6,523 from its day to day operations.~~

Again, we must depend for the bulk of our funds on you, our loyal members and friends. This year you have responded again to our appeals at our October banquet and other major events. Donations were down from an exceptionally high level last year but in line with the previous year. We were able to meet all of our financial obligations and close the year in sound financial condition. We do appreciate the support we have received in the past from all our members and friends and hope this will continue in future.

John Konrad, Chairman
Arnold Klassen, Treasurer

Financial Statements

2009



Treasurers Comments

Financial Statements for 2009 (with comparative statements for 2008) and a Budget for 2010 are included on this Annual Report.

1. Surplus from operations was \$34,343 for the year ended Dec 31, 2009 compared to \$27,365 for the prior year. After removing the effects of the changes to the Investment portfolio the Society recorded an operating shortfall of \$6,523.

2. Investments are shown at market value which totaled \$262,163 at Dec 31, 2009.

Arnold Klassen
Treasurer (2010)

Mennonite Historical Society of B.C.

Balance Sheets

As at December 31, 2009 (With comparative for 2008)

	Year 2009	Year 2008
ASSETS		
CURRENT ASSETS		
CASH -PETTY	\$200.00	\$200.00
CHECKING ACCT.-ENVISION	51,135.78	43,109.95
US - ENVISION	1,387.92	1,678.47
STEWARDSHIP ACCT-MB CONFERENCE	26,691.34	25,934.02
INVESTMENTS	<u>262,163.00</u>	<u>194,773.75</u>
SUB-TOTAL	<u>341,578.04</u>	<u>265,696.19</u>
LONG TERM ASSETS		
SHARES	815.03	788.17
TOTAL ASSETS	<u>\$342,393.07</u>	<u>\$266,484.36</u>
LIABILITIES		
CURRENT LIABILITIES		
UKRAINE MEMORIAL	\$8,406.65	\$1,320.86
RENT PAYABLE	2,576.74	0
MEMORIAL FUND (ES)	<u>5,380.17</u>	<u>0</u>
SUBTOTAL CURRENT LIABILITIES	<u>\$16,363.56</u>	<u>\$1,320.86</u>
LONG TERM LIABILITIES		
MEMBER EQUITY - ENDOWMENT	224,773.75	224,773.75
MEMBER EQUITY - GENERAL	<u>101,255.76</u>	<u>40,389.75</u>
SUBTOTAL LONG TERM LIABILITIES	<u>326,029.51</u>	<u>265,163.50</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>342,393.07</u>	<u>266,484.36</u>

Mennonite Historical Society of B. C.

Receipts & Expenditures

As at December 31, 2009

	2009 Budget	2009 Actual	2010 Budget
INCOME			
CONTRIBUTIONS - DONATIONS			
GENERAL FUND	\$52,250	\$45,006.79	\$60,972
DIGITIZATION PROJECT	0	13,992.51	
UKRAINE MEMORIAL PROJECT	0	42,233.79	0
MEMORIAL WALL	<u>2,000</u>	<u>450.00</u>	<u>500</u>
SUBTOTAL CONTRIBUTIONS/DONATIONS	<u>54,250</u>	<u>101,683.09</u>	<u>61,472</u>
INVESTMENT INCOME			
ACCOUNT INTEREST	100	830.58	500
CREDIT CARD REBATE	0	175.92	0
UNREALIZED INVESTMENT GAINS		40,866.25	
INVESTMENT INTEREST	<u>12,000</u>	<u>12,000.00</u>	<u>12,000</u>
SUBTOTAL INVESTMENT INCOME	<u>12,100</u>	<u>53,872.75</u>	<u>12,500</u>
OTHER INCOME			
BOOK SALES, etc.	10,000	5,811.00	6,000
DVD/CD/TAPE SALES	4,000	4,768.00	5,000
INSTITUTIONAL INCOME	1,000	0	1,000
MISCELLANEOUS INCOME	1,000	310.76	300
PHOTOCOPY - INCOME	300	299.00	300
POSTAGE RECOVERY - INCOME	200	65.99	100
GST RECOVERY	1,200	1,224.85	1,400
TICKET SALES	8,000	7,875.00	8,000
SUBTOTAL OTHER INCOME	<u>25,700</u>	<u>20,354.60</u>	<u>22,100</u>
TOTAL RECEIPTS	<u>\$92,050</u>	<u>\$175,910.44</u>	<u>\$96,072</u>

Mennonite Historical Society of B.C.

Receipts & Expenditures

As at December 31, 2009

	2009 Budget	2009 Actual	2010 Budget
EXPENSES			
GENERAL EXPENSES			
CREDIT CARD FEES	\$1,000	\$1,177.80	\$1,200
ARCHIVAL SUPPLIES	1,000	0	250
BANK CHARGE	100	48.60	50
BOOKS PURCHASES	8,000	2,513.93	3,100
DVD/CD/TAPE PURCHASES	2,000	2,888.26	2,500
COMPUTER/INTERNET	8,000	3,057.58	4,000
CONTRACT / WAGES	21,000	21,032.27	21,750
CURRENCY EXCHANGE	100	0	0
FIXTURES	300	285.78	300
INSURANCE	2,000	1,914.00	2,000
ARCHIVES/LIBRARY EXPENSE	500	738.02	750
INMAGIC PROJECT/SUPPLIES	1,000	1,383.62	1,400
INMAGIC MAINTENANCE	300	359.52	300
INMAGIC TRAINING	300	384.83	700
LEGAL	250	268.95	300
PHOTOCOPY EXPENSE	1,000	1,496.40	1,500
LECTURES & EVENTS	1,000	3,430.95	2,500
OFFICE EXPENSE	2,000	2,762.73	3,000
UTILITIES	3,000	3,555.35	8,180
MEMBERSHIP DUES	850	850.00	850
MISCELLANEOUS EXPENSE	1,000	910.22	1,000
NEWSLETTER	4,000	3,504.61	5,560
TELEPHONES	1,500	1,497.42	1,600
POSTAGE	700	633.65	750
PUBLICITY	500	0	100
RENT	16,000	15,712.50	16,232
TAXES	2,200	2,149.90	2,600
TRAVEL	350	0	500
FUNDRAISING			
BANQUET COSTS	<u>10,000</u>	<u>8,074.37</u>	<u>10,000</u>
SUBTOTAL EXPENDITURES	<u>89,950</u>	<u>80,631.26</u>	<u>92,972</u>
PROJECTS			
MEMORIAL WALL	100	0	100
UKRAINE MEMORIAL	0	42,233.79	0
OMSK PROJECT	2,000	0	3,000
MICROFILM DIGITIZATION		18,702.38	
SUBTOTAL PROJECTS	<u>2,100</u>	<u>60,936.17</u>	<u>3,100</u>
TOTAL EXPENDITURES	<u>\$92,050</u>	<u>\$141,567.43</u>	<u>96,072</u>
		34,343.01	
SURPLUS FROM OPERATIONS		(3,477.00)	
MARK TO MARKET VALUE ADJ. OF INVESTMENT PORTFOLIO		(30,000.00)	
DEPRECIATION OF INVESTMENT PORTFOLIO			
EXCESS/EXPENSES/INCOME		<u>\$60,866.01</u>	
Members Equity at beginning of year		\$265,163.50	
Members Equity at end of year		<u>\$326,029.51</u>	

Mennonite Historical Society of B.C.
Statements of Cash Flows
As at December 31, 2009 (with comparative for 2008)

	Year 2009	Year 2008
EXCESS/EXPENSES/INCOME	\$ 60,866.01	\$ (2,634.72)
ITEMS NOT INVOLVING CASH		
DEPRECIATION OF INVESTMENT PORTFOLIO	(30,000.00)	30,000.00
MARK TO MARKET VALUE ADJ. OF INVESTMENT PORTFOLIO	3,477.00	
UNREALIZED INVESTMENT GAINS	<u>(40,866.25)</u>	<u>---</u>
	(6,523.24)	27,365.28
CHANGE IN NON-CASH WORKING CAPITAL		
INCREASE IN ACCOUNTS PAYABLE	<u>\$ 15,042.70</u>	<u>\$ (4,365.64)</u>
CASH FLOW FROM OPERATIONS	<u>\$ 8,519.46</u>	<u>\$ 22,999.64</u>
FINANCING ACTIVITIES		
INCREASE IN INVESTMENT IN SHARES	\$ <u>(26.86)</u>	\$ <u>(28.12)</u>
CASH AT BEGINNING OF YEAR	\$ <u>70,922.44</u>	<u>47,950.92</u>
CASH AT END OF YEAR	\$ <u>79,415.04</u>	<u>\$ 70,922.44</u>
CASH IS COMPRISED OF		
CASH – PETTY	\$ 200.00	\$ 200.00
CASH – CHEQUING ACCOUNT	\$ 51,135.78	\$ 43,109.95
CASH – US CHEQUING	\$ 1,387.92	\$ 1,678.47
STEWARDSHIP ACCOUNT – MB CONF.	<u>\$ 26,691.34</u>	<u>\$ 25,934.02</u>
TOTAL	<u>\$ 79,415.04</u>	<u>\$ 70,922.44</u>